



The Beach Club

COLLARROY

2018 – 2019 Annual Report

Incorporating Notice of 2019 AGM,
Annual Reports and Accounts



Photos by: Jeremy Corne

2018 Board of Directors

Office Bearers

BOARD OF DIRECTORS

President Chris Montgomery

Vice President Mark Baker

Directors Paul Langley
Graham McDonald
Kenyon McKie
Steve Skidmore
Sheldon Smith

General Manager Darren Pyecroft



Chris Montgomery
President



Mark Baker
Vice President



Paul Langley
Director



Graham McDonald
Director



Kenyon McKie
Director



Sheldon Smith
Director



Steve Skidmore
Director



Darren Pyecroft
General Manager

PROFESSIONAL ADVISORS

Auditor Conroy Audit and Advisory

Bankers National Australia Bank and Westpac

Legal Advisor Pigott Stinson Lawyers

LIFE MEMBERS

Robert Bell, *Walter Burnham, Jon Clark, *Roger Court, Leslie Dixon, *Maxwell Draper, *S.E. Green, *Spencer Hassell, Athol Hogan, *Gerald Kenneally, *Major G.M. Le Mottee, *L. Lonngren, Geoffrey Luck *William Macintosh, Neil Montgomery, *Shirley Mullane, *Lloyd Noakes, *Keith Ridding, *Clem Seale, *Richard Swift, *Alan Stark, *Don Wall, *Gilburd Woods, *Brian Walker.
*Deceased

COLLAROY RSL SUB-BRANCH

President Geoffrey Luck

Vice President Norman Chaffer & Peter Rumble

Honorary Sec. Robyn Riley

Honorary Treasurer John Stanford

Honorary Auditor Bill Hardman

Honorary Legal Advisor A. (Mick) Hogan

SUB-CLUBS

Seahorse Anglers

President John Temple

Vice Pres Craig McEvoy

Treasurer Cisco Nascimento

Secretary Julie Longley

Captain/ Billy Bunter

Weigh Master

Golf Club

President Mark Toole

Vice Pres Glenn Fitzpatrick

Treasurer Michael Johnson

Secretary Brian Morrison

Captain Steven Howard

Snooker Club

President John McClelland

Treasurer Ray Midegs

Secretary Paul Keys

Captain John Stapylton

PRESIDENTS REPORT 2018-2019

It gives me great pleasure in delivering to our members the 2018/2019 annual report and as you will see it has been a wonderful year for profit, delivering a 12% increase in sales revenue which is on top of a 24% growth from the year before.

In 2016 the Board inherited a \$1million debt and had to secure a loan to the value of \$1.8 million to cover storm damages to The Club. At present we only owe \$800,000 to the bank. I believe this is an outstanding effort and I would like to thank all our dedicated and loyal staff who have done a wonderful job.

But there is still a lot of work to be done to ensure the long-term future and survival of The Club. The Board remains committed to providing to the members a place where they can come and enjoy themselves in a great environment with great food and beverages with the best view on the North Shore.

The Beach Club has had a proud and long history in supporting our local community and as we have returned to profit we have been able to increase our support to the following organisations:

- Bayview Golf Club
- Beacon Hill Soccer Club
- Bush to Beach – Letting the kids see the ocean for the first time
- Collaroy RSL Sub Branch
- Collaroy Surf Club – Young Guns
- Collaroy Surf Club – Ocean Thunder
- Collaroy Strikers Soccer Club
- Long Reef Cricket Club
- Long Reef Golf Club - Ladies

- Harbord Bowling Club – Raising money for cancer
- Koori Kids
- Lions Club
- MWP Community Award
- Men Of League
- Pittwater Pinks Dragon Boat Racing
- Rural Fire Service
- Special Olympics NSW
- Youth off the Streets
- War Veterans

The Club is proud to announce that it has donated over \$45,000.00 to the above causes.

As well as these donations The Club with its members and suppliers also raised a further \$12,576.00 for Bear Cottage from its annual Golf Day.

Our house social clubs continue to be a very important part of our Club. The Snooker Club, The Fishing Club and The Golf Club continue to provide a facility for members to socialise in a great environment, they add great value to our Club. I would encourage any members wanting to be a part of these Clubs to contact The Club. A special thank you to all the Sub Clubs and members this year for their support, who along with The Beach Club donated and raised funds amounting to \$9,285.00 to send out to help our drought-stricken farmers.

The Collaroy Beach Club RSL always stays very dear to our hearts and once again ANZAC Day was fantastic as everyone was in great spirits with a wonderful and memorable dusk service. It was attended by more than 170 special guests.

A special mention to Geoff Luck, President of the RSL for receiving his OAM for his support and dedication to the RSL. Well done Geoff!

Our CEO Darren Pyecroft has made many internal operational changes in The Club, he has shown operational and leadership skills, never frightened to have a go when the going gets tough, I and the Board look forward to working with you in the coming years.

A lot has happened in The Club in the last 12 months and this Board has stood solid since 2016 and we would not have been able to achieve so many things if it was not for the input of all our Directors. I thank all our Board members for their invaluable knowledge and dedication to this Club.

Finally, I would like to thank all our of our members for their support and patriotism they have shown for this Club and I look forward to standing with you and looking out of our windows to see the best view in Sydney, here at **The Collaroy Beach Club**.

Chris Montgomery
President

REPORT FROM THE CEO

Darren Pyecroft

GREAT NEWS CONTINUES HERE AT THE BEACH CLUB

I would like to thank all our members and guests for your support and patronage over the last year.

The Club's 53rd Annual General Meeting will be held in The Clubhouse Function Room on Sunday 21st July 2019 at 10.30am. We encourage all financial members to participate in this year's Annual General Meeting.

I am extremely pleased to announce yet again that we have seen sales growth in all areas of The Club to the tune of delivering an increase of over \$808,000 in sales year on year. This is on the back of over 20% sales growth the year before. What a fantastic two years we have had. Very encouraging.

What is even more encouraging is that The Club in its 53rd year of trading has not only posted a trading profit, but for the first time in 7 years has posted a Net Profit.

This year The Club made a Net Profit of \$193,355.

So, what have we accomplished this year?

Here are just a few examples of changes that we have made so far:

Visible changes for the members

- New outside lettering and signs to promote The Club
- New chairs and tables for the northern balcony
- New tables for the downstairs balcony
- The painting of the downstairs bar, TAB and gaming areas

- Renovating the back-bar area in the downstairs bar
- New membership cards – ensuring that we are legally compliant
- A new food, beverage and gaming points system for members
- A new integrated gaming card system.

Essential behind the scenes changes

The Board has made substantial investment back into The Club this year including the following:

- New IT servers and data protection/firewalls to safeguard members information and The Club
- New computers and laptops
- Other new equipment including walk-in fridge's and freezers, new cellar refrigeration, new oven, new locks, new tills, new eftpos system
- Building a new back dock delivery platform.

As we continue to deliver profit, we are working hard to ensure that we balance our profit between re-investing back into The Club and reducing our debt.

Our RSL Sub Branch

The RSL Sub Branch's 53rd ANZAC Day ceremony was held on a glorious autumn day. Again, we had the ceremony on the beach in front of The Club. Our thanks to Geoff Luck and Robyn Riley his very able secretary, and the Board of the RSL Sub Branch for the day. Thanks to all of our veterans, to our local council and our government officials for their support. Finally, a big thank you to the young ladies from the Starfish Vocal

Choir who braved The Beach Club's balcony and sang the National Anthem for us.

Focus Moving Forward

The Club's focus for the coming year includes the following:

- Depending on our trading over the winter, to look at possible areas of investment, which may include one or two of the following, softer furnishings in the Clubhouse, a revised reception area, improved toilets or new carpets/floorings downstairs
- To spread as much financial support across our local community as we can whilst at the same time ensuring the long-term future of The Club
- Continuous development of revenue generating areas of The Club
- Growing the Club's membership in strategic markets focusing on attracting more female members to The Club through sponsorship and targeted functions
- Continuing to consolidate the gaming machine area, to provide improved service with improved machines
- To let all the people on the Northern Beaches, know that we are here and increases our support of the local community where we can.

Community Support

For The Beach Club it is all about the people, whether that be you our members, our friends and colleagues in the local community that we support, or the managers and the team here at The Club that look after you the members. We are after all, all here for you.

As can be seen from the Presidents report The Club has been able to extend its support this year to organisations on the local community which is great to see. As we continue to re-build our finances, we will be in position to increase our support of the local community even further.

The Club along with its members and suppliers have donated/raised over \$66,000 to support local organisations, our farmers and to Bear Cottage in Manly.

The Club

I would like to thank all the managers and staff for all their hard work this year. The Club has made some monumental changes this year across all areas of the business. Thanks to our nice friendly team on the floor who look after all of our members and guests here at The Club.

I must also thank the Board of Directors for all their support, The Club needed to change to ensure it started making a profit to ensure its future survival. The Board has been instrumental in insuring that these changes take place. I would like to thank the Board for their knowledge, input, direction, time and their utter passion for this great Club.

It is important to finish with and reiterate again with how thrilled I am to be able to inform the members that The Club is finally back into profit after far too many years of making a loss.

Hopefully I will see you all in The Club soon, please say hello.



Darren Pycroft
Chief Executive Office

DIRECTORS' REPORT

Your Directors present their report on The Company for the financial year ended 31 March 2019.

Directors

The names of the Directors in office at any time during, or since the end of, the year are:

Christopher Montgomery
Steven Skidmore
Kenyon McKie
Paul Langley

Mark Baker
Sheldon Smith
Graham McDonald

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

	Board Meetings		Committee Meetings	
			COMMITTEE MEETINGS	RSL SUB BRANCH AND INTERNAL CLUB MEETINGS
	NUMBER ELIGIBLE TO ATTEND	NUMBER ATTENDED	NUMBER ATTENDED	NUMBER ATTENDED
Chris Montgomery	12	10	11	0
Mark Baker	12	11	8	0
Steven Skidmore	12	9	9	0
Sheldon Smith	12	10	4	1
Kenyon McKie	12	11	4	10
Graham McDonald	12	10	7	0
Paul Langley	12	11	5	1

* Number of meetings held during the time the Director held office during the year

Directors qualifications, experience and special responsibilities are as follows:

Christopher Montgomery

Chris Montgomery was appointed President in 2016 and has been a Director of The Club since 2012. He also sits on the Executive, House and the Young Guns Committees for The Club. Chris is the former owner and Managing Director of Plateau Food Distributors and has now retired from his business.

Mark Baker

Mark Baker was elected to the Board as Director in 2014. Mark is an accountant by trade and has held a number senior Management positions for multinational companies. Mark currently holds the position of CEO of the SAP Australia User Group. Mark sits on the Executive and House Committees.

Steven Skidmore

Steve Skidmore was elected to the Board as Director in March 2015. Steve is the Managing Director of Mollies Cradle Wines and has more than 25 years knowledge of Beverage Markets in Australia and internationally. He understands the trends in the Food & Beverage Markets and has utilised this knowledge to reach his market goals. Steve sits on the Executive, House, Marketing and Young Guns Committees.

Sheldon Smith

Sheldon Smith was elected to the Board as Director in 2014. He is the NSW Business Development Manager for a Leading Foodservice company servicing the Club, Hotel and aged care industries. Sheldon has also been a long-standing member and president of the Long Reef Cricket Club. Sheldon sits on the Disciplinary, Marketing and the Sub Club Liaison Committees.

Paul Langley

Paul Langley was elected to the Board as Director in 2016. A qualified Mechanical and Production Engineer, Paul has been involved at the highest level of senior management, in Australia, for more than 20 years. He now owns and operates an international industrial technology company. Paul sits on the disciplinary and marketing committees.

Graham McDonald

Graham McDonald was elected to the Board as Director in 2016. Graham is the NSW Sales Manager for Coopers Premium Beverages and has over 35 years' experience in the hospitality industry. Graham sits on the Disciplinary, Marketing and Young Guns Committees.

Kenyon McKie

Kenyon McKie was elected to the Board as Director in August 2015. Kenyon is an Engineer Site Consultant/CAD Manager at Northern Beaches Consulting Engineers where he has worked for 15 Years. He was quick to become a member of the team as RSL Liaison officer. Kenyon has also been an active member of the Collaroy Surf Life Saving Club. Kenyon sits on the House and Young Guns Committees.

Company Secretary

The following person held the position of Club Secretary at the end of the financial year.

Darren Pyecroft

Darren Pyecroft is a member of the Club Directors Institute and the Club Mangers Association Australia. Darren has over 25 years' leadership and management experience in the hospitality/leisure industries and holds a honours degree in Business and Hospitality Management along with numerous industry related courses and qualifications. Darren completed the Club Secretary Management Course and Board Governance in March 2017. He has been Chief Executive Officer and Company Secretary since April 10th 2017 and continued to hold those positions at the end of the reporting period.

Principal Activity and performance

The principal activities of The Club during the financial year were those of a licensed Club, providing:

- Social and recreational facilities; and
- Food, beverage, entertainment, events and gaming facilities

Objectives and Strategy

The Club's strategic objectives are as follows:

- Protect and enhance members assets.
- Provide and maintain a quality facility.
- Provide equal opportunity for all members.
- Support all sub clubs and the RSL sub-branch.
- To provide financial support to charities and sporting organisations in the local community.

The Club's short-term objectives are to provide the members and their guests with the best facilities and services The Club can provide with the resources available, as well as periodic entertainment that is in line with the community's needs.

The Club's long-term objectives are to provide increased and diversified facilities to our growing membership base, which is in line with the Board and Managements strategic plan. The Board and Management are still committed to providing service excellence to the local demographic.

The principal strategies in achieving these objectives are as follows:

- Proactive marketing of functions and all Club facilities.
- Improved use of information and communications technology.
- Investigate possible diversification of opportunities.
- Implement certified customer service training for all eligible staff.
- Market to local community groups and sporting organisations.
- Seek membership base in line with local community demographics.
- Achieving trading performance in line with strategic plan.

The profit after tax for The Club for the year ended 31st March 2019 was \$193,355 compared to a loss of **-276,475** in the prior year.

Key performance indicators:

Year	2018	2017	2016	2015	2014	2013	2012	2011
Sales \$	7,317,309	6,508,920	5,259,277					
Gross Margin % Bev	61.65	60.66	61.41					
Gross Margin % Food	65.99	64.11	63.15					
Total labour %	30%	32%	36%					
Trading Profit \$	642,373	103,991	-102,127	341,884	-167,991	32,154	74,924	314,754
Net Profit \$	193,355	-276,475	-547,624	-114,359	-623,925	-316,738	-242,922	35,924

In accordance with the Constitution, no dividends can be paid and accordingly no dividends were paid or declared in the financial year.

Membership

The Club is incorporated in Australia as a company limited by guarantee. In accordance with the Constitution of The Company, every member of The Company undertakes to contribute an amount limited to \$4.00 per member in the event of the winding up of The Company during the time that he/she is a member or within one year thereafter. As 31st March 2019 the collective liability of members was \$49,796. The total number of members was 12,449.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 3.

This Directors' report is signed in accordance with a resolution of the Board of Directors:

Director – Christopher Montgomery

Director – Mark Baker

Date – 18th June 2019

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF COLLAROY SERVICES BEACH CLUB LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 31st March 2019. there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

CONROY AUDIT & ADVISORY
Chartered Accountants

A handwritten signature in black ink, appearing to read 'D R Conroy', written over a faint, light-colored rectangular stamp or watermark.

D R Conroy
Principal

154 Elizabeth Street
SYDNEY NSW 2000

Dated: 21st June 2019

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31st MARCH 2019

		2019	2018
	Note	\$	\$
Revenue from continuing operations			
Revenue from Bar & Restaurant	2	5,628,543	4,822,979
Revenue from Rendering Services	2	1,566,337	1,631,185
Other	2	122,429	565
Total revenue from continuing operations		7,317,309	6,454,729
Expenses			
Cost of sales	3	(2,068,321)	(1,828,757)
Bar Expenses		(729,007)	(633,617)
Restaurant Expenses		(1,204,194)	(1,132,728)
Property Expenses		(33,558)	(15,829)
Gaming Expenses		(478,221)	(369,928)
Admin Expenses		(2,151,989)	(2,049,389)
Other Expenses		-	-
Total Expenses		(6,665,290)	(6,030,248)
Earnings before depreciation, amortisation and finance costs		652,019	424,481
Storm Damage Funds Received		-	54,191
Storm Damage Expenses		(9,646)	(374,681)
Depreciation and amortisation	3	(398,227)	(374,914)
Finance Costs	3	(60,768)	(74,599)
		(468,641)	(770,003)
Profit before income tax		183,378	(345,522)
Income Tax Expense	4	9,977	69,047
Net Profit		193,355	(276,475)
Other Comprehensive Income		-	-
Total Comprehensive Income for the Year		193,355	(276,475)

The accompanying notes form part of these financial accounts.

STATEMENT OF FINANCIAL POSITION

AS AT 31st MARCH 2019

		2019	2018
	Note	\$	\$
CURRENT ASSETS			
Cash and Cash Equivalents	5	219,061	289,730
Trade and Other Receivables	6	86,795	182,149
Inventories	7	74,865	84,798
Other Assets	6	15,072	28,051
TOTAL CURRENT ASSETS		395,793	584,728
NON-CURRENT ASSETS			
Property, Plant and Equipment	10	11,216,253	11,232,020
Deferred Tax Assets	8	607,562	597,585
Intangible Assets	9	750,000	750,000
TOTAL NON-CURRENT ASSETS		12,573,815	12,579,605
TOTAL ASSETS		12,969,608	13,164,333
CURRENT LIABILITIES			
Trade and Other Payables	11	560,126	600,892
Financial Liabilities	12	197,219	118,065
Short Term Provisions	13	104,548	95,450
TOTAL CURRENT LIABILITIES		861,893	814,407
NON-CURRENT LIABILITIES			
Trade and Other Payables	11	71,213	42,301
Financial Liabilities	12	1,056,941	1,500,228
Long Term Provisions	13	12,126	33,317
TOTAL NON-CURRENT LIABILITIES		1,140,280	1,575,846
TOTAL LIABILITIES		2,002,173	2,390,25
NET ASSETS		10,967,435	10,774,080
MEMBERS' FUNDS			
Reserves		5,599,745	5,599,745
Retained Earnings		5,367,690	5,174,335
TOTAL MEMBERS' FUNDS		10,967,435	10,774,080

The accompanying notes form part of these financial accounts.

STATEMENT OF CHANGES IN MEMBERS' FUNDS

AS AT 31st MARCH 2019

	Retained Earnings	Revaluation Reserves	Total
	\$	\$	\$
Balance at 31 March 2017	5,450,810	5,599,745	11,050,555
Loss attributable to members of the company	(276,475)	-	(547,654)
Balance at 31 March 2018	5,174,335	5,599,745	10,774,080
Profit attributable to members of the company	193,355	-	193,355
Balance at 31 March 2019	5,367,690	5,599,745	10,967,435

The accompanying notes form part of these financial accounts.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2019

		2019	2018
	Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Trading		8,049,012	6,922,027
Other Receipts		-	210,690
Payments to Suppliers and Employees		(7,309,737)	(7,179,287)
Interest Received		25	587
Finance Costs		(60,768)	(74,599)
Net cash provided by (used in) operating activities		678,532	(120,582)
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds on Sale of Property, Plant & Equipment		2,100	
Payment for Property, Plant & Equipment	10	(387,168)	(282,391)
Net cash provided by (used in) investing activities		(385,068)	(282,391)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Borrowings/Hire Purchases		285,440	1,365,454
Repayment of Borrowings/Hire Purchases		(649,573)	(990,000)
Net cash provided by (used in) financing activities		(364,133)	375,454
Net increase/(decrease) in cash held		(70,669)	(27,519)
Cash at 1 st April 2018		289,730	317,249
CASH at 31st March 2019	5	219,061	289,730

The accompanying notes form part of these financial accounts.

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

COLLARROY SERVICES BEACH CLUB LIMITED applies Australian Accounting Standards – Reduced Disclosure

Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

Income Tax

The income tax expense as stated in the Statement of Comprehensive Income is the amount calculated to be payable based on a formula determined by the Australian Taxation Office. Clubs are only assessed for income tax on the proportion of income derived from non-members, investments and other income specifically assessable under the Income Tax Assessment Act. Tax Effect accounting has been adopted.

Deferred tax assets relating to temporary timing differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available to absorb those timing differences.

Tax deferred tax asset raised in prior years applies mainly to carry forward tax losses and will be written back in time as profits are made.

Inventories

Inventories are measured at the lower of cost and net realisable value.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

Property, plant and equipment are measured on the cost basis. The carrying amount of property, plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from

the assets, employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

Depreciation and Amortisation

The depreciable amount of plant and equipment is depreciated on a straight-line basis and diminishing value basis over their useful lives to the Club commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the remaining term of the lease.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Building	2.5%
Plant and Equipment	3.0% – 40%
Poker Machines	15% – 40%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount.

These gains and losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Impairment of Assets

At each reporting date, the Club reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity are classified as finance leases.

Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

Employee Benefits

Provision is made for the Club's liability for employee entitlements arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year are measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Club to employee superannuation funds and are charged as expenses when incurred.

Long Service Leave entitlements are provided for after 5 year service.

Revenue from the sale of goods is recognised upon the delivery of the goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the dividend is actually received.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset and as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Financial Instruments

Recognition and Initial Measurement

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument. Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially measured at cost plus transactions cost where the instrument is not classified as at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

Classification and Subsequent Measurement

1. Financial assets at fair value through profit or loss

Financial assets are classified at fair value through the profit or loss when they are held for trading for the purpose of short-term profit taking. Realised and unrealised gains and losses arising from changes in fair value are included in profit or loss in the period in which they arise.

2. Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

3. Held to maturity investments

Held to maturity investments are non-derivative financial assets with fixed maturities & fixed or determinable payments and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the effective interest rate method.

4. Available for sale financial assets

Available for sale financial assets are non-derivative financial assets that are either designated as such or that are not classified in any of the other categories. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

5. Financial Liabilities

Non derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost using the effective interest rate method.

Critical Accounting Estimates and Judgments

The Directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Key Estimates – Impairment

The Company assesses impairment at each reporting date by evaluating conditions specific to the Company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the assets is determined. Value in use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

Key Judgments

The Directors believe that the amount included in accounts receivable is recoverable and no provision for impairment has been made at the end of the financial year.

Significant Accounting Policies

New standards and interpretations not yet adopted

AASB 16 Leases

AASB 16 removes the classification of leases as either operating lease or finance leases - for the lessee - effectively treating all leases as finance leases. Short-term leases (less than 12 months) and leases of low-value assets (such as personal computers) are exempt from the lease accounting requirements. There are also changes in accounting over the life of the lease. In particular, companies will recognise a front-loaded pattern of expenses for most leases, even when they pay constant rentals.

AASB 16 is effective for annual reporting periods beginning on or after 1 January 2019, with early adoption permitted where AASB 15 Revenue from Contracts with Customers is adopted at the same time. The Company is assessing the potential impact on its financial statements resulting from the application of AASB.

NOTE 2 REVENUE

	2019	2018
	\$	\$
Operating Activities:		
Bar Sales	3,342,255	2,739,007
Restaurant Sales	2,286,288	2,083,972
Poker Machine Takings	1,322,902	1,301,845
Membership Subscriptions	89,796	80,070
Gaming Commissions	72,428	73,104
Rental	81,211	83,473
Interest Received	25	565
Other Income	122,404	92,693
	7,317,309	6,454,729
Other Revenue:		
Profit on disposal of Non-Current Assets	-	-
Insurance Recoveries	-	54,191
	-	54,191
Total Revenue	7,317,309	6,508,920

NOTE 3 PROFIT FROM ORDINARY ACTIVITIES

Profit from ordinary activities before income tax has been determined after:

(a) Expenses		
Cost of Sales	2,068,321	1,828,757
Interest and finance charges	60,768	74,599
	2,129,089	1,903,356
(b) Significant Revenue and Expenses		
Depreciation and Amortisation of Non-Current Assets:		
Depreciation	398,227	374,914
Total Depreciation and Amortisation	398,227	374,914
Storm Damage Expenses	9,646	374,681

NOTE 4 INCOME TAX EXPENSE

The Income Tax Assessment Act provides that under the concept of mutuality clubs are only liable for income tax on income derived from non-members and other income made specifically assessable.

The prima facie tax on operating profit is reconciled to the income tax provided in the accounts as follows:

	2019	2018
	\$	\$
Prima facie tax payable on operating profit before income tax	50,429	(103,657)
Non assessable income	(24,712)	-
Non allowable deductions	25,914	19,191
Adjustment under the concept of mutuality	(61,608)	15,419
Income Tax Expense	(9,977)	(69,047)

NOTE 5 CASH AND CASH EQUIVALENTS

Bank & Cash on Hand	219,061	289,730
	219,061	289,730

NOTE 6 TRADE AND OTHER RECEIVABLES

Current		
Trade Debtors	86,795	182,149
Other Debtors	15,072	28,051
	101,867	210,200

NOTE 7 INVENTORIES

Beverage and Catering Stock – at Cost	74,865	84,798
	74,865	84,798

**NOTE 8
DEFERRED ASSETS**

Non-Current	Opening Balance	Income Tax Expense	Closing Balance
Employee Provisions/Other	6,347	(3,628)	2,719
Tax Losses/Benefits	591,238	13,605	604,843
	597,585	9,977	607,562

**NOTE 9
INTANGIBLE ASSETS**

	2019	2018
	\$	\$
Non-Current		
Poker Machine Entitlements	750,000	750,000
	750,000	750,000

NOTE 10 PROPERTY, PLANT AND EQUIPMENT

	2019	2018
	\$	\$
Property		
Freehold Land at Independent Valuation	5,200,000	5,200,000
	5,200,000	5,200,000
Buildings		
Buildings at Independent Valuation	5,000,000	5,000,000
Less Accumulated	(370,318)	(247,129)
	4,629,682	4,752,871
Total Property	9,829,682	9,952,871
Poker Machines		
Poker Machines at cost	1,663,532	1,164,983
Less Accumulated Depreciation	(1,114,478)	(1,016,925)
	549,054	148,058
Plant, Furniture & Fittings at cost		
Plant, Furniture & Fittings at cost	2,713,325	2,937,923
Less Accumulated Depreciation	(1,875,808)	(1,806,832)
Total Plant, Furniture & Fittings	837,517	1,131,091
Total Property, Plant and Equipment	11,216,253	11,232,020

Valuation of Land and Buildings

The Directors had independent valuers to inspect and revalue the Club's premises in order to assess and provide an opinion of the fair value of the freehold land and buildings.

The valuation was carried out at the end of 2016 reporting period. The Directors therefore believe the carrying value of the land and buildings is not more than the recoverable amount at 31 March 2019.

(a) Freehold land and buildings – Valuation of land at \$5,200,000 and building at \$5,000,000.

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Plant and Equipment	Poker Machines	Total
	\$	\$	\$	\$	\$
Balance at the beginning of year	5,200,000	4,752,871	1,131,091	148,058	11,232,020
Additions	-	-	98,667	288,501	387,168
Transfers	-	-	(255,531)	255,531	-
Disposals	-	-	(4,708)	-	(4,708)
Depreciation expense	-	(123,189)	(132,002)	(143,036)	(398,227)
Carrying amount at the end of year	5,200,000	4,629,682	837,517	549,054	11,216,253

NOTE 11 TRADE AND OTHER PAYABLES

	2019	2018
	\$	\$
Current		
<i>Unsecured liabilities</i>		
Trade Creditors	190,587	191,048
Sundry Creditors and Accruals	187,926	194,432
Subs in Advance	41,831	73,255
GST Payable	139,782	142,157
	560,126	600,892
Non-Current		
<i>Unsecured liabilities</i>		
Subs in Advance	71,213	42,301
	71,213	42,301

NOTE 12 FINANCIAL LIABILITIES

	2019	2018
	\$	\$
Current		
Secured Liabilities		
Credit Card	1,876	-
NSW RAA Loan	13,980	-
Finance Lease Obligation	181,363	118,065
	197,219	118,065
Non-Current		
Secured Liabilities		
Bank Loan Facility	800,000	1,250,000
NSW RAA Loan	111,928	130,000
Finance Lease Obligation	145,013	120,228
	1,056,941	1,500,228

NOTE 13 PROVISIONS

Current		
Employee Entitlements	104,548	95,450
Non-Current		
Employee Entitlements	12,126	33,317
	116,674	128,767

Superannuation Commitments

The Club contributes to the following superannuation plan for employees: Club Plus, Host Plus, Australian Super, BT, First State, Rest and Sun Super.

Types of Benefits

The funds provide benefits that represent the accumulation of contributions to employers, providing lump sum or annuity benefits upon retirement, death or disability.

Contributions

The Club is under a legal obligation to contribute 9.50% of each employee's base salary to a superannuation fund. Details of contributions during the year are as follows:

Employer contributions to the plans	212,163	205,467
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NOTE 14 KEY MANAGEMENT PERSONNEL DISCLOSURES FOR NON-DISCLOSING ENTITIES

The following were key management personnel of the Company at any time during the reporting period, and unless otherwise indicated were directors for the entire period:

Non-Executive Directors

Christopher Montgomery
Mark Baker
Steven Skidmore
Sheldon Smith
Kenyon McKie
Graham McDonald
Paul Langley

Executives

– Secretary/Manager
– Administration Manager
+ 4 Senior Managers

- Unless otherwise stated, transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties.
- There were no other transactions with any of the Directors during the year.

The key management personnel compensations included in “Employee Benefits Expense” as follows:

	2019	2018
	\$	\$
Key Management Personnel Compensation	543,491	516,336
	543,491	516,336
Related Parties Transactions		
Club liquor purchases from businesses related to Directors	276,690	144,124
	276,690	144,124

Apart from the details disclosed in this note, no Director has entered into a material contract with the Company since the end of the previous financial year and there were no material contracts involving Directors’ interests existing at year-end.

From time to time, Directors of the Company, or their Director-related entities, may purchase goods from the Company. These purchases are on the same terms and conditions as those entered into by other Company employees or customers and are trivial or domestic in nature.

NOTE 15 EVENTS AFTER THE REPORTING

From 31 March 2019 to the date of this report, there has been no subsequent event that would have a material effect on the financial position of the Company except as disclosed in these financial statements.

NOTE 16 FINANCE LEASE COMMITMENTS

	2019	2018
	\$	\$
Payable minimum lease payments		
Within one year	181,363	118,065
One year or later and no later than five years	145,013	120,228
Minimum lease liability payments	326,376	238,293
Lease liabilities provided for in the financial statements:		
Current	181,363	118,065
Non-current	145,013	120,228
Total lease liability	326,376	238,293

NOTE 17 OPERATING LEASE COMMITMENTS

Non- cancellable operating lease contracted for but not capitalised in the financial statements		
Payable minimum lease payments		
Within one year	21,587	21,587
One year or later and no later than five years	66,872	88,459
Total	88,459	110,046

NOTE 18 FINANCIAL RISK MANAGEMENT

	2019	2018
	\$	\$
Financial Assets		
Cash & Cash Equivalents	219,061	289,730
Trade & Other Receivables	86,795	182,149
	305,856	471,879
Financial Liabilities		
Trade and Other Payables	560,126	600,892
Financial Liabilities	1,254,160	1,618,293
	1,814,286	2,219,185

NOTE 19 FAIR VALUE MEASUREMENTS

Freehold Land at Independent Valuation	5,200,000	5,200,000
Buildings at Independent Valuation	5,000,000	5,000,000
Poker Machine Entitlements	750,000	750,000
	10,950,000	10,950,000

NOTE 20 CONTINGENT LIABILITIES

Dispute with Council	71,311
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Northern Beaches Council has sent the Club an invoice for Reimbursement of Collaroy Beach Clean Up costs.

This amount has not been brought to account in the results for the year ended 31 March 2019. The Club is presently in discussions with the Council regarding this invoice.

NOTE 21 COMPANY DETAILS

The Club is incorporated and domiciled in Australia as a Company. In accordance with the Constitution of the Club, every member of the Club undertakes to contribute an amount limited to \$4.00 per member. At 31st March 2019 there were 12,449 members.

The registered office of the Club is:
COLLARROY SERVICES BEACH CLUB LIMITED
1058 Pittwater Rd. Collaroy NSW 2097

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COLLAROY SERVICES BEACH CLUB LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of COLLAROY SERVICES BEACH CLUB LIMITED (the company), which comprises the statement of financial position as at 31 March 2019, the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Directors' declaration.

In our opinion, the accompanying financial report of COLLAROY SERVICES BEACH CLUB LIMITED is in accordance with the Corporations Act 2001 including:

- (i) giving a true and fair view of the company's financial position as at 31 March 2019 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are

independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 31 March 2019 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to

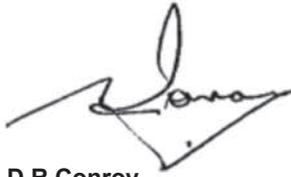
modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

CONROY AUDIT & ADVISORY
Chartered Accountants



D R Conroy
Principal

154 Elizabeth Street
SYDNEY NSW 2000

Dated: 21st June 2019

DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of COLLAROY SERVICES BEACH CLUB LIMITED, the Directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards – Reduced Disclosure Requirements; and
 - (b) give a true and fair view of the financial position of the company as at 31 March 2019 and of its performance for the year ended on that date.
2. In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Director
Chris Montgomery



Director
Mark Baker

Dated: 21st June 2019

DISCLOSURE REQUIREMENTS UNDER SECTION 41E OF THE REGISTERED CLUBS ACT 1976

Section 41E of the registered clubs act 1976 requires the club to disclose its core and non-core property, as defined, in the annual report.

The following properties are Core Properties of the Club:

The Club's defined trading premises situated at Collaroy NSW.

The following properties are Non-Core Properties of the Club:

The Club has no Non-Core Property.

Notes to Members

1. Section 41E (5) of the Registered Clubs Act requires the Annual Report to specify the Club's Core and Non-Core Properties as at the end of the financial year to which the report related to.
2. Core Property is any real Property owned or occupied by the Club that comprises:
 - (a) the defined premises of the Club; Or
 - (b) any facility provided by the Club for use of its members and their guests; Or
 - (c) any other property declared by a resolution passed by a majority of the members present at a general meeting of ordinary members of the Club to be Core Property of the Club.
3. Non-Core Property is any other property (other than that referred to above as Core Property) and any property which is declared by the members at a general meeting of ordinary members of the Club not to be Core Property.
4. The significance of the distinction between Core Property and Non-Core Property is that the Club cannot dispose of any Core Property unless;
 - (a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
 - (b) the disposal has been approved at a general meeting of the ordinary members of the Club at which a majority of the votes cast supported the approval; and
 - (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

ANNUAL REPORT OF THE PRESIDENT OF COLLAROY RSL SUB-BRANCH 2018

Dear Members,

Looking back on my 2017 report I am conscious of the continuing impact of the conflict surrounding the governance of our organisation. We have listened to our appointed leaders and their opinions, some of us have attended conferences and information meetings, we have listened to others in the organisation who disagree strongly with what is proposed and, in some instances, has already been implemented. The loyalty of our members to the tenets and ideals of the RSL must sustain us as the League morphs to its new role in the 21st century.

In 2017 we had built our membership to 57 Service Members, Associate Members, Life Members, and affiliates. Although we have welcomed a sizeable number of “new recruits” this year, our overall numbers have declined. Approximately half our membership is in attendance at our monthly meetings although the email facilities that are developing have enabled greater communication with all members on a more regular basis. The comradeship and mutual support that is strengthened by our post-meeting gatherings and other functions is fundamental to the progress of our branch. I would encourage all members to make additional efforts to attend our meetings whenever possible.

Our 2018 ANZAC Day commemorative, sunset service was, as usual, highly moving and well attended. Col. John Fairless as MC ensured a seamless progress through the service, ably assisted by Greg Smallwood as Parade Marshall. Our local member, Jason Falinski gave the major address, followed by a tribute from Cadet Leader

Luke McCrostie. The Collaroy Senior Life Boat crew were competing in National Titles in Queensland that week but were very ably represented by a stand-in boat crew. We are ever appreciative of the support we receive from Collaroy Surf Lifesaving Club, not just on this occasion but throughout the year. At the end of the service the Mayor of Northern Beaches Council, Michael Regan, performed an interim planting of the Lone Pine that was originally part of our Centenary of ANZAC celebrations.

On Remembrance Day the Deputy Mayor, Sue Heins, completed the rescue of the tree by planting it in the specially prepared garden in the Memorial Avenue of Trees in Collaroy Beach Park. This ceremony was again led by Col. John Fairless who spoke of the importance of observing and celebrating the service given to our country by all who served. The tree is to be known as The Freedom Tree. I would like to thank Sue, and the team from Parks and Gardens who prepared the garden, Tim O’Neile, Scott Van Trienen and Russell Jenkins. My thanks go also to Bob Wallace, a returned soldier who now lives at Furlough House, for his voluntary work in installing the commemorative plaque on the garden border and to Lawrie Ware and his son who pitched in to prepare the garden bed for the planting.

Several of our members attended a very moving service at North Head in June. The Warringah Remembers service marks the attack on Sydney Harbour by Japanese submarines in June 1942. The major address was given by The Hon. Brendan Nelson, AO, Director of the Australian War Memorial, who kept everyone enthralled by his knowledge of the occasion.

In June we also received a transfusion of funds from RSLNSW to reverse the effects of the ban on fundraising. These funds enabled us to present the Freedom Tree garden with dignity and will also assist the re-introduction of the tradition of reciting the Ode regularly in The Beach Club. At present technical equipment is being upgraded to make this possible.

Once again, our major Social event for the year, Dining In Night, had to be cancelled due to lack of support, which leads us to recognise the need for a change in format. The traditional nature of the night has ensured its success in the past and it is sad to see the passing of this ritual celebration. We do hope to present an alternative format in 2019, perhaps at an earlier time of the day.

We continue to work with and be well supported by the Board of Directors of The Beach Club and all the Club staff. Our thanks go to Darren Pyecroft and his team and to our hardworking Liaison Officer from the Board, Kenyon McKie, guardian of saplings (ably assisted by wife Karen), general advocate and wise counsellor.

My thanks go to my Committee for their efforts on behalf of the Sub Branch. Special thoughts go to our Vice President and Life Member, Norm Chaffer, following his cycling accident in Collaroy late last year. I wish him a speedy recovery and look forward to his return to our activities.

Thank you all, members and visitors alike, for attending our Annual General Meeting and showing support for our endeavours.

Geoff Luck
President

SEA HORSE ANGLERS CLUB

Another great year of fishing in 2018/19 with the final quarter competitions of May, June and July to complete the season, having great social competitions with the growing band of fisherpersons.

Our annual general meeting will be held on Sunday 21st July 2019 at 1.30pm following the July competition weigh in.

Annual presentation dinner will be held at a date to be advised jointly with the Snooker and Golf Sub Clubs, as will the Christmas party.

The Fishing Club could not survive without the support of Club members who generously support us by buying raffle tickets on a Friday, and the mammoth Xmas hampers, once again we thank you all.

We give special thanks to all fishing members for the time they put into selling tickets.

To the Board, General Manager and staff, thank you for all your assistance and support throughout the year, always given in a generous spirit.

The Club fishes from 12 midnight on a Friday through until the weigh in at The Club at 1.00pm on the Sunday. This is followed by a BBQ where with a few refreshments; stories are usually exaggerated in good humour. This happens on the third Sunday of every month.

The competition this year has continued to be competitive with Ron Spalding, John Temple, Scott Taylor, Bill Burrows, Craig McEvoy all putting sustained pressure on Cisco Nascimento.

There have been some “great” and not so great catches throughout the year, with the weather also not always being kind to us, but as we do, we’ll persist!

We welcome all Club members to join our happy band enjoying the good camaraderie and social interaction and exaggerated stories.

Bank balance at the end of March 2019;

Acc # 1 \$5,006.97

Acc # 2 \$6,395.18

As reported by Cisco Nascimento.

Good health, tight lines.

Craig McEvoy

Vice President

THE BEACH CLUB SOCIAL GOLF SUB CLUB SEASON 2018 – 2019

The Beach Club Social Golf Sub Club had another fantastic year in 2018 – 2019, maintaining our membership at approximately 30 social golfers, all members of The Collaroy Beach Club. We have and encourage both male and female members of The Collaroy Beach Club to actively and regularly play golf in a social atmosphere, and currently have Ms. Joy Fuller as the Social Golf Club's Vice-President.

We continue to play each month at local golf courses, covering Long Reef, Bayview, Mona Vale, Warringah, and Gordon, all long standing arrangements. Our members clearly understand that we represent and have a duty to promote The Collaroy Beach Club.

We proudly wear The Collaroy Beach Club's shirts, follow golf etiquette and honor the standards and requirements of our host courses. This year The Beach Club Social Golf Club has invested in new Beach Club Golf Shirts, with the aim that all regular members will be receiving a Beach Club Social Golf Club Golf Shirt as a result of their continual participation in supporting the Sub Club.

Each year we conduct two competitions, a knockout "Match Play" competition over 4 rounds and the Club "Championship" over 5 rounds, based on handicapped Stableford scores.

The 2018 Club Champion was Mark Toole and Runner Up was Paul Turner.

The 2018 Match Play Champion was Hugh Hendry and Runner Up was John Kilduff.

It was also a very sad year for the Social Golf Club, with two longstanding members passing away, Brian Fuller and Chubby Welsh. Both gentlemen's contribution to the Social Golf Club was immeasurable, not only both servicing on the Committee for many years, but their friendly character is interwoven in the current Social Golf Club culture. They are both every much missed, but not forgotten.

As noted last year, ongoing communication improvements, have continued with our regular e-Newsletters to our members and the online management of the Raffle Roster. In addition, we have continued with two "team" social rounds, which clearly have added to the camaraderie of the Social Club.

In March 2019, for the second year, six members and some partners, (in 2018, three members and some partners), organised a weekend away at Nelsons Bay, with members playing golf on the Saturday morning, and the group socialising on both Friday and Saturday nights. It was a very informal and a great social weekend, with golf being the secondary focus to the group bonding. We will seek to repeat this on a yet to be determined weekend in March 2020, with Joy Fuller undertaking to garner more starters.

During the past year, we have continued to chase new members and are somewhat pleased to have a number of new faces playing with us regularly. Also, we have undertaken to have a BBQ and limited bar for most of the post round presentations at The Beach Club, which has proven popular decision with members.

At the 2018 Annual General Meeting, our Committee remained predominately unchanged, apart from the election of Joy Fuller as Vice-President, replacing Glenn Fitzpatrick, due to work commitments. The new Committee is Mark Toole – President, Joy Fuller - Vice President, Steven Howard – Club Captain, Michael Johnson – Treasurer and Brian Morrison – Social Secretary.

I would like to thank the past and current Committees for their past and current strong leadership of the Social Golf Club Sub Club, each of our members for contributing to the success of our golfing and fund-raising activities, and importantly The Collaroy Beach Club for their continued sponsorship and assistance to our Sub Club.

Importantly, these committees have established a financially strong Social Sub Club, with a supportive social culture, recognised within The Beach Club and on the golf courses we play.

On behalf of The Beach Club Social Golf Sub Club.

Mark Toole
President

SNOOKER CLUB ANNUAL REPORT

Hi Members,

Another year gone and what a great year of snooker it has been. Stapo has the Club competitions rolling on and will have all completed by the presentation night in late 2019.

On behalf of the committee we congratulate all the competition winners and runners up to date, thank you to all players who participated under the guidance of Stappo.

I would like to advise that the Snooker Club is in a very healthy position, thanks to the Snooker Club members and The Beach Club for supporting the Wednesday night raffle. This enables us to provide many social functions for members throughout the year which are held in The Beach Club.

A huge thank you to the Snooker Club Committee, thanks team for your support throughout the year, the Snooker Club couldn't function without a good committee. I would also like to thank the Board, General Manager and staff for all their assistance throughout the year, the Snooker Club appreciates all your support.

Thank you to Ray Midegs for his work as the Treasurer, Ray will be standing down this year due to now moving up the coast, your good work was appreciated, thanks Ray.

Off the table, upcoming events such as the Snooker Club Christmas Party will be held December 2019, and presentation night date to be advised. All functions dates and times will be displayed on the notice board in the Snooker Room.

On a good note congratulations to John Stapleton (Stapo) being unambiguous unanimously elected as a life member.

Peter McCulloch has kindly stepped into the role of Treasurer, thank you Pete.

Thanks Team. Well that's it for me. I'm snookered.

Jon McClelland
President

Collaroy Services Beach Club Limited, 1058 Pittwater Road Collaroy 2097

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